

PAABLE



# Understanding Your PA ABLE Account Transition to Vestwell

A Better PA ABLE Experience is Coming in July



Stacy Garrity  
State Treasurer

Dear PA ABLE Account Owner,

We are excited to announce upcoming improvements to your PA ABLE account through our new program manager, Vestwell.

This change will result in a more accessible and more affordable PA ABLE Savings Program, including:

### **Lower Fees**

Currently, PA ABLE savers pay \$31 per year for account management (with e-delivery selected), as well as asset-based fees of up to 0.34% depending on which investment options are chosen.

After the transition, you will only pay \$17 a year if you are signed up for e-delivery—a savings of up to 45%!\* Plus, asset-based fees will also be reduced to no more than 0.25% of your balance.

### **Expanded Investment Options**

PA ABLE will offer seven Risk-Based Investment Options, developed to closely align with the investment options that are currently available, and nine new Target-Year Investment Options.

### **New Prepaid Card**

We will be replacing the current checking account debit card from Fifth Third Bank with a new, upgraded reloadable PA ABLE Visa® Prepaid Card. You'll still get everything you trust about PA ABLE, plus more flexibility, control, and protection over your funds.

### **Updated Website and Support**

Vestwell's modern technology platform brings enhanced features built for accessibility and is translated into 20 languages. Phone support will be available in over 240 languages and our call center hours are expanding. Plus, you'll be able to get quick help and useful information with the convenient chat feature available 24/7.

### **New Mobile App**

Easily check your balance, make contributions and withdrawals, and manage your account on the go with the Vestwell app.

We're excited to continue helping you power your life experiences with an even stronger PA ABLE program. Thank you for being an account owner and entrusting us to help every PA ABLE account owner achieve a better life experience.

Sincerely,



Stacy Garrity

Pennsylvania State Treasurer

\*Please note that after the transition, the annual fee for accounts receiving paper delivery of plan documents will be \$37, plus asset-based fees.

# Table of Contents

1. At-A-Glance Transition Information .....	4
2. Transition Timeline .....	5
3. What You Need to Do .....	6
4. Features to Look Forward To .....	7
• Enhanced User Portal. ....	9
• Improved Account Access. ....	9
• New Prepaid Card. ....	10
• Better Support for Organizations Serving as Authorized Individuals	11
5. Frequently Asked Questions .....	12



## Stay Informed About the PA ABLE Transition

For the most up-to-date information on this transition, visit [paable.gov/updates](https://paable.gov/updates), where we will post key updates, timelines, and answers to common questions.

# At-A-Glance Transition Information

	Current	Beginning July, 28, 2026
Program Manager	Ascensus	Vestwell
Website	paable.gov	
Phone Number	855-529-ABLE (2253)	
Email Address	info@paable.gov	
Call Center Hours	M–F 8am–5pm ET No chat	M–F 9am–8pm ET Plus chat
Mobile App	No	Yes, Vestwell mobile app on iOS and Android
Card	One debit card attached to Checking Account  Not available to Organizations / Agencies	One or more prepaid cards, can be customized and loaded from any PA ABLE Investment Option  Available to Organizations / Agencies
Administration Fees	\$31 per year for account management (with e-delivery option selected)  \$56 per year for account management (with paper delivery option selected)  Asset-based fees of up to 0.34% depending on which investment options are chosen	\$17 per year for account management (with e-delivery option selected)  \$37 per year for account management (with paper delivery option selected)  Asset-based fees of up to 0.25% depending on which investment options are chosen
Investment Options	7 Risk-Based Options	7 Risk-Based Options 9 Target-Year Options
Program Mailing Address	PA ABLE Savings Program P.O. Box 219414 Kansas City, MO 64121	PA ABLE Savings Program P.O. Box 534004 Pittsburgh, PA 15253
Program Overnight Address	PA ABLE Savings Program 1001 E 101st Terrace Suite 200 Kansas City, MO 64131	PA ABLE Savings Program Attention: 534004 1350 Penn Avenue, Suite 102 Pittsburgh, PA 15222

# Transition Timeline

## June

## July

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
28	29	30	1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23 BLACKOUT PERIOD BEGINS	24	25
26	27	28	29	30	31	

## June 30, 2026

**Last day to use the current PA ABLE debit card and write checks using your Fifth Third Bank Checking Account checkbook.**

Account owners who use their Fifth Third Bank checks or debit card to make withdrawals should make alternate plans for this time period, when these transactions will not be available.

## July 23, 2026

**Last day to make any transactions and access your account via the existing PA ABLE account portal.**

The **blackout period** begins at 4pm ET on Thursday, July 23, 2026, and will end on Tuesday morning, July 28. During the blackout period, PA ABLE's customer service team will be available by phone at 855-529-ABLE (2253) from 8am until 5pm ET for inquiries only.

During this blackout period, you will not be able to access your account and new contributions, withdrawals, debit card purchases, check writing, and transfers will not be processed. Your investments will continue to experience normal market changes.

## July 28, 2026

**The transition to Vestwell will be complete.**

- You will be able to access your account starting July 28 — PA ABLE will send an email when it is available.
- The PA ABLE customer service team will be fully available at 855-529-ABLE (2253) from 9am-8pm ET Monday-Friday.
- New reloadable PA ABLE Prepaid Cards can be requested online and will be sent by mail within approximately 7 business days following the request.

# What You Need to Do

## Before Transition

- Stop using the current Fifth Third Bank debit card and do not write any checks using your Fifth Third Bank checkbook (if you have one) after June 30, 2026.
- Account owners who use their Fifth Third Bank debit card and checkbook to make withdrawals should make alternate plans for a period when they will not be available.
- Your statements and tax forms will not be available online during the transition. If you think you may need those files during that time, we recommend you log into your existing account and download them now.
- Complete all transactions before July 23, 2026, at 4pm ET.
- Make sure your phone number, and mailing and email addresses are correct to ensure you receive all transition communications.
- Verify your personal information to make sure all accurate details are transferred to your new account.

## After Transition

- Access your account following the instructions emailed to you on July 28 or at [paable.gov/updates](https://paable.gov/updates).
- Update direct deposits from payroll or the SSA. (Instructions in FAQs below)
- Set up recurring or make one-time payments by check for free from your PA ABLE account online.
- Request the new reloadable PA ABLE Prepaid Card and download the True Link app to manage your card on the go.
- Download the Vestwell app to easily access your account anytime, anywhere.
- Share your new customized gifting page's URL with friends and family to make building your savings easier.

# Features to Look Forward To

With the transition to Vestwell, there are a number of exciting changes and enhancements coming to PA ABLE.

## New Investment Options

PA ABLE will offer seven Risk-Based Investment Options, developed to closely align with the investment options that are currently available, and nine new Target-Year Investment Options. The new Target-Year Investment Options offer the ability to easily select an investment based on when the saver anticipates needing funds.

## How Investment Options Will Move During the Transition

Current Investment Option	New Investment Option
<p>Checking Account Option <i>100% FDIC-insured</i></p>	<p>Capital Preservation <i>35% FDIC-insured / 65% Stable Value</i></p>
<p>Money Market <i>100% Cash</i></p>	<p>Capital Preservation <i>35% FDIC-insured / 65% Stable Value</i></p>
<p>Conservative <i>10% Stocks / 30% Bonds / 60% Cash</i></p>	<p>Conservative <i>10% Stocks / 25% Bonds 50% Stable Value / 15% FDIC-insured</i></p>
<p>Moderately Conservative <i>30% Stocks / 45% Bonds / 25% Cash</i></p>	<p>Moderately Conservative <i>30% Stocks / 42% Bonds 20% Stable Value / 8% FDIC-insured</i></p>
<p>Moderate <i>45% Stocks / 55% Bonds</i></p>	<p>Moderate <i>45% Stocks / 45% Bonds 7% Stable Value / 3% FDIC-insured</i></p>
<p>Growth <i>60% Stocks / 40% Bonds</i></p>	<p>Growth <i>60% Stocks / 40% Bonds</i></p>
<p>Moderately Aggressive <i>75% Stocks / 25% Bonds</i></p>	<p>Moderately Aggressive <i>75% Stocks / 25% Bonds</i></p>
<p>Aggressive <i>90% Stocks / 10% Bonds</i></p>	<p>Aggressive <i>90% Stocks / 10% Bonds</i></p>

Although many of the investment options will retain their same names, they will invest in new combinations of stocks, bonds, stable value funds, and cash. How aggressive or conservative the investment option is will remain similar, however.

The new investment line-up will offer mutual funds from Fidelity, Vanguard, and Schwab. More information about the new Risk-Based Investment Options is available at [paable.gov/updates](https://paable.gov/updates).

## New Capital Preservation Option

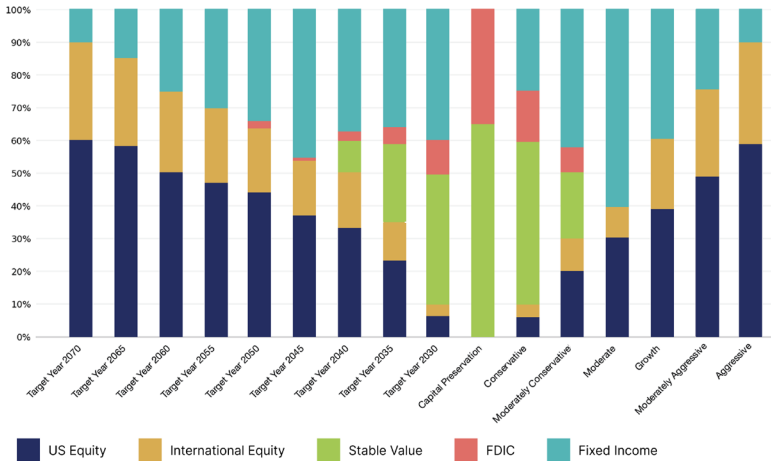
The most conservative investment option, the Capital Preservation Investment Option, will replace the current Fifth Third Bank Checking Account and Money Market Investment Option. It will be available for everyone to use, including organizations (businesses, non-profits, and government agencies) and offers a number of benefits, such as:

- A guaranteed rate of return, which can never be less than 1.00%.
- Insurance agreements to help protect principal and earned interest.
- Designed for steady, predictable growth with lower risk.

## New Investment Options

Breakdown of the new investment options is the same in both the table and bar graph.

Name	US Equity	International Equity	Fixed Income	Stable Value	FDIC
Target Year 2070	62.0%	28.0%	10.0%	-	-
Target Year 2065	58.5%	26.5%	14.0%	-	1.0%
Target Year 2060	51.0%	24.0%	24.0%	-	1.0%
Target Year 2055	47.5%	22.5%	29.0%	-	1.0%
Target Year 2050	44.0%	21.0%	33.0%	-	2.0%
Target Year 2045	37.5%	17.5%	43.0%	-	2.0%
Target Year 2040	34.0%	16.0%	37.0%	10.0%	3.0%
Target Year 2035	24.0%	11.0%	35.0%	24.0%	6.0%
Target Year 2030	6.5%	3.5%	40.0%	40.0%	10.0%
Capital Preservation	-	-	-	65.0%	35.0%
Conservative	6.5%	3.5%	25.0%	50.0%	15.0%
Moderately Conservative	20.0%	10.0%	42.0%	20.0%	8.0%
Moderate	30.0%	15.0%	45.0%	7.0%	3.0%
Growth	39.0%	21.0%	40.0%	-	-
Moderately Aggressive	49.0%	26.0%	25.0%	-	-
Aggressive	59.0%	31.0%	10.0%	-	-



## What are Target-Year Investment Options?

Similar to funds used by retirement plans, new Target-Year Investment Options let you choose an investment based on when you plan to start spending your money. PA ABLÉ offers investments in five-year increments: 2030, 2035, 2040, 2045, 2050, 2055, 2060, 2065, and 2070+. The 2030 investment option is the most conservative and the 2070 option is the most aggressive. These investment options automatically change over time, becoming more conservative as you approach the “target year”.

## Tax Implications

Your PA ABLÉ account transition to Vestwell is a nontaxable event and will not be reported on any annual tax forms.

## Enhanced User Portal

Vestwell’s modern platform is designed with accessibility in mind from the ground up. You can build a stronger financial future in a way that suits your needs with an account portal that offers enhanced, improved features like:

- 20 available languages to choose from for easier use
- Free bill pay to easily send checks to third parties
- Improved direct deposit capability to receive SSA benefits directly in your account

## Improved Account Access

You’ll be able to easily access your account and manage your funds from anywhere using the Vestwell app. You can also easily manage your new reloadable PA ABLÉ Prepaid Card using the True Link app.



# New Prepaid Card

With the new reloadable PA ABLE Prepaid Card from True Link, there are no monthly fees or balance penalties. Your PA ABLE funds remain in your PA ABLE account—the reloadable PA ABLE Prepaid Card is simply one way to spend from that account for qualified disability expenses. You'll also gain access to a much larger network of free ATMs—over 55,000. Plus, you can still send checks, pay bills, and manage bank transfers for free from your PA ABLE account.

The reloadable PA ABLE Prepaid Card can be wholly customized for better support and stronger protections, including setting spending limits, blocking certain purchase types or specific stores, receiving custom alerts, turning ATM access on or off, and uploading receipts to track spending. You can manage all these functions on the go with the Vestwell and True Link mobile apps.

Currently, PA ABLE debit cards are only available to individuals. With the new reloadable PA ABLE Prepaid Card, access expands. The reloadable PA ABLE Prepaid Card will be available to all PA ABLE users—including organizations, government agencies, and non-profits who help manage PA ABLE accounts. And for the first time, you can also order multiple cards—one for the account owner and one for the Authorized Individual—if it's helpful for support.

You will be able to request a reloadable PA ABLE Prepaid Card from your new account dashboard once the transition completes on July 28, 2026.



# Better Support for Organizations Serving as Authorized Individuals

On the new platform, entities and organizations will have a single, modern organizational profile to manage all PA ABLÉ accounts they oversee. All PA ABLÉ accounts that organizations manage on behalf of clients will be visible in one place, with clear tiles for each account and simple tools to search, sort, filter, and generate reports. When staff changes roles, organizations can update their permissions in a few clicks—accounts remain tied to the organization, not to any one employee.

This enhanced experience is designed to support day-to-day operations at scale. Once an entity is enrolled, organizations can open and manage additional PA ABLÉ accounts through streamlined workflows, fund multiple accounts more efficiently using the new bulk contribution feature, open accounts faster with the new bulk account creation process, and have access to consolidated reporting. This reduces administrative burden and frees up time for direct client support.

Finally, the Vestwell platform strengthens governance and oversight. Role-based access lets organizations tailor exactly what each staff member can see or do (for example, view-only versus the ability to submit transactions), and centralized reporting gives organizations a clearer audit trail for internal reviews and benefit agencies as needed. Overall, the transition is designed that entities and organizations can support more people, with less friction and more control.



# Frequently Asked Questions

## **What do I need to do in preparation for the transition?**

To ensure a smooth transition for your account, please review details on page 6 about what you need to do before and after this transition.

Generally, account owners should prepare for a period when they will not have access to accounts during a blackout period detailed in the timeline.

Account owners with funds in the PA ABLE Checking Account Option from Fifth Third Bank will not be able to write checks or use the debit card after June 30, 2026, and should make alternate plans for this time period.

You will also need to take a few steps to re-establish your account on the Vestwell system. For most account owners, this will be as simple as creating a new login and password and verifying your identity.

Please be sure your contact information is up to date in your PA ABLE account settings.

## **Why did we make this change?**

The PA ABLE Savings Program is administered by the Pennsylvania Treasury Department who partners with a program manager to support day-to-day management of PA ABLE accounts.

Vestwell was selected to be PA ABLE's program manager starting July 28, 2026.

This transition will improve PA ABLE accounts by offering lower fees, expanded investment options, access to more modern technology, a mobile app, and much more.

## **Who is Vestwell?**

Vestwell is a financial technology company that powers savings programs for individuals and businesses, including ABLE programs, 529 plans, IRAs, 401(k) plans, and more.

Vestwell is the largest ABLE provider in the country. Vestwell's technology makes it easier for families to access ABLE savings, offering a mobile app, a multilingual account platform in 20 languages, caregiver management tools, and direct educational resources.

## **Who will manage the money in my account?**

With Vestwell and Bank of New York Mellon as our trusted partners, you'll have the support of a strong financial management team behind your savings.

## **How can we access customer service after the switch?**

Starting on July 28, customer service will be available at 855-529-ABLE (2253), Monday through Friday, 9am–8pm ET.

## **Will there be any delay in transactions or withdrawals?**

During the transition, transactions will be paused from 4pm ET on Thursday, July 23, 2026, until Tuesday morning, July 28. We do not anticipate any other delays outside of that window.

## **Will I have access to my old account activity after the transition?**

Yes. After the transition:

You'll be able to view all transactions from January 1, 2025, onward directly in your account activity feed in the new portal.

For transactions prior to January 1, 2025, you can refer to your account statements (PDFs), which will be available on or shortly after the transition in the new portal.

### **How and where do I access my account after the transition?**

Access your account using the link and instructions that will be emailed to you once the transition is complete. At that time, you will also be able to find these on [paable.gov/updates](https://paable.gov/updates).

### **When will detailed information about the new investment options be available?**

As part of the transition, a new PA ABLE Disclosure Statement will be provided. This document will include a detailed description of the available investment options. The PA ABLE Disclosure Statement will be available on [paable.gov](https://paable.gov). Basic information on the new investment options can be found in the **New Investment Options** section of this document.

### **How will my account holdings be converted?**

We will transfer your account holdings from their current investment options to comparable new investment options as described in the **New Investment Options** section of this document.

If you would like to select a different investment option, you can easily exchange your funds using one of your two annual investment exchanges after the transition.

### **Does the transition to Vestwell count toward my twice per year investment exchange limit?**

This transition will not count toward your two allowed annual investment exchanges. Your investment options will automatically be converted based on your current elections as outlined in the **New Investment Options** section of this document.

If you have already completed two exchanges this year prior to the account transition on July 28, 2026, you will have to wait until the following calendar year to make additional changes.

### **Will existing recurring contributions continue after the account transition or will I have to set up new recurring contributions from my bank account?**

Existing recurring contributions will transfer automatically as part of the transition so no action is required on your part. These contributions will now appear as “Vestwell” on your bank statements.

### **Will I have to set up a new direct deposit from my employer and the SSA?**

Yes. You can find your new direct deposit information when you click on “Direct deposit” in the “Total Balance” tile of your Account Overview page.

For payroll contributions, please give this new information to your employer/payroll provider.

For SSA direct deposits, please update your settings on the SSA website. If you have any issues with this, please contact the SSA.

Please make these changes as soon as possible after July 28, 2026.

### **Will I need to set up new gift events?**

After the transition, Ugift will no longer be available. Instead, you can manage your new gifting page through the Vestwell account portal. Your gifting page will include a unique URL that you can share with friends and family to send online contributions.

### **Will I be able to get a prepaid card after the transition?**

Yes. You will be able to sign up for a reloadable PA ABLE Prepaid Card from your Account Overview page.

True Link Financial, Inc. is the financial technology company that powers the prepaid card's features and services. You'll also gain access to a much larger network of free ATMs—over 55,000. Plus, you can still send checks, pay bills, and manage bank transfers for free from your PA ABLE account.



# Download the app!

Take your account with you wherever you go! Download the Vestwell app to make contributions or withdrawals and manage your account from the palm of your hand.



The Pennsylvania ABLE Savings Program is administered by the Pennsylvania Treasury Department. Before investing, please carefully read the Disclosure Statement (available at [paable.gov](http://paable.gov) or by calling 855-529-2253) to learn more about the program, including its effect on federal and state benefits, investment objectives, risks, fees, and tax implications. You could lose money. This information is provided for educational purposes and is not a recommendation; please consult your own financial, tax, or other advisor before making any investment decisions.

The True Link PA ABLE Visa® Prepaid Card is issued by Sunrise Banks N. A., Sioux Falls, SD 57108, Member FDIC, pursuant to license from Visa U.S.A., Inc.

This card can be used everywhere Visa debit cards are accepted. Use of this card constitutes acceptance of the terms and conditions stated in the Cardholder Agreement.